

**SAMPLE LETTER** (please do not use this sheet)

Please type in the Contractor letterhead and submit together with the PB/AB Application 

Format A-PBAG
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**CONTRACT/PROJECT** : .....

**CONTRACT NO.** : .....

**LIEN/PROJECT A/C NO.** : .....

**BANK** : ..... **BRANCH** : .....

**CONTRACTOR (COMPANY NAME):** .....

**LETTER OF UNDERTAKING**

We (Company Name) ..... clearly understand the concept of opening and operating a Lien Account and for this purpose we have already opened a Lien Account exclusively for the above contract/project and further to the clause 13 of the INDEMNITY signed and forwarded by us together with the application for PB/AB we agree and undertake to deposit all cheques/monies/payments including Mobilization Advance paid by the Employer or any other parties in connection with the above contract/project to the above Lien/Project Account.

Further we irrevocably undertake not to make any form of transaction through this account or hold as security for any purpose without the explicit written approval / Authorization received by us from the Construction guarantee Fund (CGF).

.....  
Signature of the Authorized officer of the company

.....  
Company Seal

Name : .....

Designation : .....

NIC No : .....

Direct/Mobile No : .....