

CONSTRUCTION GUARANTEE FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.12.2008

	Note	Year Ended 31/12/2006	Year Ended 31/12/2007	Year Ended 31/12/2008
Revenue	8	92,397,222.95	82,456,800.92	95,222,223.76
		92,397,222.95	82,456,800.92	95,222,223.76
<u>Expenses</u>				
Personnel emoluments	9	2,792,014.03	3,559,727.29	3,934,718.64
Travelling Expenses	10	291,575.00	7,800.00	2,012.50
Supplies and requisites	11	337,447.65	468,551.32	794,385.01
<u>Maintenance</u>	12	128,320.96	42,587.51	123,744.88
Contractual Service	13	1,258,026.94	1,776,283.40	1,767,553.12
Research and Dev .Training	14	5,631,674.83	4,753,829.64	4,034,102.20
Others	15	1,191,804.45	6,254,763.16	2,522,003.44
Depreciation		143,136.23	497,728.14	638,896.45
<u>Total expenditure</u>		11,774,000.09	17,361,270.46	13,817,416.24
Excess Income Over Expenditure for the Period		80,623,222.86	65,095,530.46	81,404,807.52
Prior Year adjustment		(1,479,118.00)	(95,093.70)	(200,439.00)
Excess Income Over Expenditure B/F		60,439,266.16	139,583,371.02	204,583,807.78
<u>Cumulative Excess Income Over Expenditure</u>		139,583,371.02	204,583,807.78	285,788,176.30